

KEY FINANCIAL POINTS



- If approved, the bond issue will generate \$23,000,000 for improvements.
- Fennville Public Schools currently owns all property needed for the proposed improvements, including the field on the north end of campus. This field was purchased in 2007 to allow for future growth and has been leased by the District to a private farmer since that time.

HOW CAN BOND PROPOSAL FUNDS BE USED?

- A "Bond Proposal" authorizes a public school district to borrow money for capital expenditures by selling bonds.
- School bonds can only be utilized to fund capital improvement projects, new construction, technology and transportation needs.
- Pursuant to state law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.



VOTING INFORMATION

Vote Date: Tuesday, November 7, 2017, from 7:00 a.m. to 8:00 p.m.

Voter Registration Deadline: Tuesday, October 10, 2017

Absentee Voting: Contact your city or township clerk; ballots available by Saturday, September 23, 2017

Poll Locations: Registered voters may cast a ballot at the polling location established by their city/township



STAY INFORMED

Public information forums are being conducted:

Tuesday, September 19, 2017 at 7:00 p.m. in the High School Auditorium

Monday, October 9, 2017 at 7:00 p.m. in the Middle School Band Room

Building specific project listings and renderings are on display at each school and online at www.fennville.org

 twitter.com/fennvillepublic

 facebook.com/fennvillepublicschools

If you have further questions, contact Superintendent **Jim Greydanus**, at (269) 561-7331 or by email at jgreydanus@fennville.org

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U.S. POSTAGE PAID
FENNVILLE MI 49408
PERMIT #12

Fennville Public Schools
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Fennville, MI 49408



RESIDENT
2419 58TH ST
FENNVILLE MI 49408-8417



Educational Excellence, Community Atmosphere, Global Perspective



Fennville Public Schools

PROPOSED BOND ISSUE IMPROVEMENTS



VOTE
ELECTION DAY
TUESDAY, NOVEMBER 7, 2017

NOVEMBER 2017 BOND PROPOSAL FOR DISTRICT-WIDE IMPROVEMENTS

Looking to the future of Fennville Public Schools, the Board of Education is asking you to consider a bond proposal on Tuesday, November 7, 2017, for district-wide improvements to address identified and ongoing building, facility and site issues.



If approved, this bond proposal would generate \$23,000,000 and would focus on three key areas:

1. SAFETY AND SECURITY
2. BUILDING AND SITE IMPROVEMENTS
3. EDUCATIONAL TECHNOLOGY



In January, 2017, the Fennville Board of Education refinanced a portion of the district's previous bond debt for a third time, saving taxpayers more than \$1 million over the next 17 years. At that time Fennville Public Schools was awarded an A+ rating from Standard and Poor's for Underlying Rating for Credit Program using six public rating criteria including the US Public Finance: Financial Management Assessment. Our diligence in achieving interest savings where available, and the roll off of other loans has allowed us to be in our current financial position.

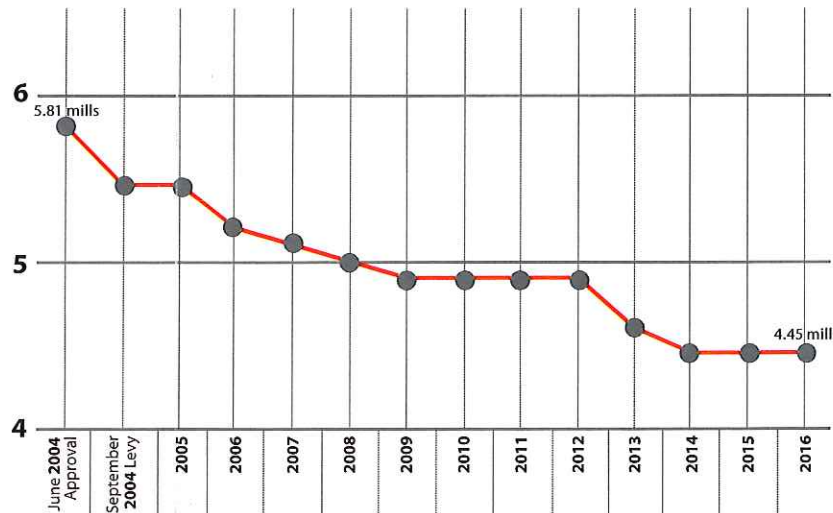
WHAT IS THE COST TO HOMEOWNERS FOR THE NOVEMBER 2017 BOND PROPOSAL?

It is projected that the debt tax rate would increase by approximately 2.55 mills in the first year over the district's current debt tax rate, maintaining one of the lower millage rates in the area.

This equals approximately an additional \$127.50 per year for each \$100,000 in market value of your home.

MARKET VALUE	TAXABLE VALUE	COST/YEAR	COST/MONTH	COST/WEEK
\$50,000	\$25,000	\$63.75	\$5.31	\$1.30
\$100,000	\$50,000	\$127.50	\$10.63	\$2.45
\$150,000	\$75,000	\$191.25	\$15.94	\$3.68
\$200,000	\$100,000	\$255.00	\$21.25	\$4.90

DEBT MILLAGE HISTORY



PROPOSED IMPROVEMENTS THROUGHOUT THE DISTRICT

ALL SCHOOLS

EDUCATIONAL TECHNOLOGY

- Upgrades to computer network infrastructure
- Refresh technology devices

ELEMENTARY SCHOOL

SAFETY AND SECURITY

- Improve vehicular traffic flow for drop-off and parking
- Addition of secure building entry and office renovation

BUILDING AND SITE IMPROVEMENTS

- Playground enhancements
- Mechanical control upgrades
- New furnishings as needed

MIDDLE SCHOOL

SAFETY AND SECURITY

- Site lighting improvements

BUILDING AND SITE IMPROVEMENTS

- Roof replacement
- Mechanical control upgrades
- New furnishings and lockers as needed

COMMUNITY ATHLETIC CENTER

BUILDING AND SITE IMPROVEMENTS

- Entry renovations/addition to provide a safer visitor experience and improved access to locker rooms and restrooms
- Addition of air conditioning for user comfort and safety and year round use
- Gymnasium curtain replacement

TRANSPORTATION CENTER

BUILDING AND SITE IMPROVEMENTS

- New transportation facility for bus parking, repair and storage
- Demolish existing transportation facility, allowing for expanded parking

FENNVILLE HIGH SCHOOL

SAFETY AND SECURITY

- Addition of secure building entry and office
- Phone and announcement system upgrades
- Fire alarm system upgrades
- Emergency generator

BUILDING AND SITE IMPROVEMENTS

- Classroom renovations including flooring and cabinetry
- Corridor and select classroom lighting improvements
- Improved facilities for growing music program
- Auditorium equipment upgrades
- Renovate and repurpose current office area
- Fitness and weight room addition
- Locker room renovations
- Concessions renovation
- New furnishings as needed
- Upgraded electrical and mechanical controls and equipment
- Pavement replacements and additional parking
- Lift station upgrades for storm water and sanitary water



ATHLETICS

SITE IMPROVEMENTS

- Construction of new multi-purpose athletic and activity complex for baseball, softball, soccer, football, band, PE classes and community use
- Synthetic turf field at stadium, allowing for broader access and daily use of field by multiple groups
- Repurposing of existing competition field and reconstruction of 6-lane track into 8-lane track
- New entry/ticketing area
- New athletic equipment
- Improve vehicular circulation and additional parking for events
- New site lighting