

VOTER: PLEASE DO NOT REMOVE THIS STUB
IF STUB DETACHES, PLEASE RETURN WITH BALLOT

OFFICIAL BALLOT
Special Election
Tuesday, May 8, 2018
Allegan County, Michigan
Saugatuck Township, Precinct 1B

LOCAL SCHOOL DISTRICT

**Fennville Public Schools
Operating Millage Renewal Proposal**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Fennville Public Schools, Allegan County, Michigan, be increased by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for the year 2018, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2018 is approximately \$2,596,952 (this is a renewal of millage that expired with the 2017 tax levy)?

- YES
NO

VOTER: PLEASE DO NOT REMOVE THIS STUB
IF STUB DETACHES, PLEASE RETURN WITH BALLOT

OFFICIAL BALLOT
Special Election
Tuesday, May 8, 2018
Allegan County, Michigan
Saugatuck Township, Precinct 1A

LOCAL SCHOOL DISTRICT

I. Saugatuck Public Schools
Bonding Proposal

Shall Saugatuck Public Schools, Allegan County, Michigan, borrow the sum of not to exceed Fifty Million Seven Hundred Thousand Dollars (\$50,700,000) and issue its general obligation unlimited tax bonds therefor in one or more series, for the purpose of erecting, furnishing and equipping additions to school buildings; partially remodeling, furnishing and refurbishing; and equipping and re-equipping school buildings; erecting, furnishing and equipping a transportation facility; acquiring, installing and equipping school buildings with instructional technology; purchasing school buses; preparing, developing, improving and equipping athletic fields, athletic facilities, and playgrounds; and acquiring, developing and improving sites?

The following is for informational purposes only:

The estimated net increase in millage in 2018, over the prior year's levy, is 1.17 mills (\$1.17 on each \$1,000 of taxable valuation). The estimated millage that will be levied for the proposed bonds in 2018 is 1.39 mills (\$1.39 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-six (26) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.88 mills (\$3.88 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

YES
NO

LOCAL SCHOOL DISTRICT

II. Saugatuck Public Schools
Sinking Fund Millage Proposal

Shall the limitation on the amount of taxes which may be assessed against all property in Saugatuck Public Schools, Allegan County, Michigan, be increased by and the board of education be authorized to levy not to exceed .50 mill (\$0.50 on each \$1,000 of taxable valuation) for a period of 5 years, 2018 to 2022, inclusive, to create a sinking fund for the purchase of real estate for sites, for the construction or repair of school buildings, for school security improvements, for the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2018 is approximately \$300,058?

YES
NO