



SAUGATUCK TOWNSHIP

NOTICE OF MEETING OF THE TOWNSHIP BOARD OF THE TOWNSHIP OF SAUGATUCK

Pursuant to the provisions of Section 308 of the revised Municipal Finance Act, being Act 34, Public Acts of Michigan, 2001, as amended (MCL 141.2308), you are hereby notified that the Township Board of the Township of Saugatuck will hold a meeting on November 10, 2021, at 6:00 p.m. at which the Township Board will consider adopting a resolution authorizing the issuance of the following bonds (the “Bonds”):

SPECIAL ASSESSMENT BONDS, SERIES 2022 (GENERAL OBLIGATION LIMITED TAX)

The Bonds may be issued in one or more series and will be payable primarily from special assessments levied by the Township which the Township expects to be more than sufficient to pay the principal of and interest on these Bonds when due. As additional security for the prompt payment of the principal of and interest on the Bonds, the proposed Bonds will contain a limited tax full faith and credit pledge of the Township. In the event there are insufficient moneys for the payment of principal of and interest on the Bonds, the Township shall levy a tax on all taxable property in the Township for the prompt payment of principal and interest on the Bonds, which tax shall be limited as to rate and amount by applicable constitutional and statutory limitations on the taxing power of the Township.

~ Township Clerk Abby Bigford

Posted 11/5/2021